THE PEOPLE'S PETITIONS

A Freedom Again Grassroots Project | Public letter template

Your full name: _____
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Date: _____

To: Consumer Financial Protection Bureau — Rulemaking Petitions

Subject: Petition for Rulemaking under 5 U.S.C. § 553(e) — Regulation Z, 12 CFR § 1026.10

Dear CFPB Rulemaking Petitions Staff,

Pursuant to 5 U.S.C. § 553(e), I request that the Consumer Financial Protection Bureau consider amending Regulation Z, 12 CFR § 1026.10, so qualifying electronic credit card payments submitted by 11:59:59 PM on their stated due date are treated as timely.

Current federal rules generally permit payment cutoff times as early as 5:00 PM. I ask the Bureau to consider whether a full-day electronic payment deadline would provide clearer and fairer protections for consumers.

Specifically, I request consideration of the following protections:

• Qualifying electronic payments submitted through an issuer-approved system by 11:59:59 PM on the due date count as timely.

• Payment interfaces clearly disclose the applicable time zone and provide a dated submission confirmation.

• Issuer-side processing delays after timely submission do not, by themselves, trigger late fees.

• Reasonable safeguards address system outages while preserving rules for rejected or unfunded payments.

A payment due today should be payable electronically throughout today. This proposal does not seek to excuse unpaid debts; it seeks a clear and consistent deadline.

For more information: https://petitions.freedom-again.us/credit-card-late-fees/

Thank you for considering this request. I would appreciate a written response.

Respectfully,

Signature: _____
Printed name: _____

Template for individual use. Replace blanks before sending. Government submissions may become public; consider which contact information to provide.